

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Milton-Freewater will be held on June 9, 2014 at 7:00 pm at Milton-Freewater Public Library, 8 SW 8th Milton-Freewater, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the City of Milton-Freewater Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 722 South Main, between the hours of 7:00 a.m. and 4:00 p.m. or online at www.mfcity.com. This budget is for an x annual biennial budget period. This budget was prepared on a basis of accounting that is x the same as different than the preceding year. If different, the major changes and their effect on the budget are:

Contact: Linda Hall

Telephone: (541)938-8242

Email: linda.hall@milton-freewater-or.gov

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	0	8,015,665	8,147,872
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,919,040	1,853,577	1,908,966
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,639,297	1,638,835	3,171,979
Revenue from Bonds and Other Debt	0	2,500,000	1,305,000
Interfund Transfers / Internal Service Reimbursements	2,674,060	2,720,237	2,792,161
All Other Resources Except Current Year Property Taxes	10,114,800	10,557,362	11,584,528
Current Year Property Taxes Estimated to be Received	927,776	908,000	1,122,230
Total Resources	17,274,973	28,193,676	30,032,736

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	6,398,347	6,901,735	7,297,969
Materials and Services	6,826,648	7,499,875	7,941,690
Capital Outlay	796,715	3,876,087	5,031,068
Debt Service	579,203	358,546	303,576
Interfund Transfers	2,674,060	2,720,237	2,792,161
Contingencies		6,714,112	6,547,543
Special Payments		113,009	117,609
Unappropriated Ending Balance and Reserved for Future Expenditure		10,075	1,120
Total Requirements	17,274,973	28,193,676	30,032,736

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	30,234	40,294	33,796
FTE	0	0	0
City Recorder/Manager/Human Resources/Safety	219,019	278,322	360,029
FTE	2.20	2.20	2.50
City Attorney	17,250	25,000	20,000
FTE	0	0	0
Municipal Court	124,843	141,576	139,198
FTE	1.13	1.13	1.13
Finance/Meter reading	780,976	814,330	791,702
FTE	7.75	7.15	6.27
Planning/Economic Dev/Bldg Inspection	178,116	182,690	235,622
FTE	1.98	1.98	2.40
Police/9.1.1.	1,744,520	1,788,504	1,844,083
FTE	17.68	17.50	17.63
Fire	323,284	321,155	319,215
FTE	1.05	1.05	1.05
Public Works	856,755	990,714	1,028,332
FTE	11.53	11.56	11.56
Engineering	91,952	104,855	71,413
FTE	0.90	0.90	0.58
City Hall	230,557	317,711	301,864
FTE	0	0	0
Streets	728,055	1,047,001	1,183,623
FTE	1.80	1.80	1.80
Library	328,797	333,819	326,640
FTE	3.93	3.93	3.50
Senior/Public Transportation	180,683	430,500	450,100
FTE	0.70	0.70	0.90
Electric	6,928,553	13,348,496	13,602,433
FTE	9.70	9.70	10.15
Water	1,271,772	1,416,340	1,426,659
FTE	2.63	2.63	2.63
Sewer	1,436,044	4,085,231	5,230,509

FTE	3.45	3.45	3.45
Solid Waste	774,799	985,718	1,061,960
FTE	2.84	2.84	2.84
Golf Course	219,041	209,291	216,791
FTE	1.94	1.94	1.94
Warehouse	121,042	160,320	156,135
FTE	0.87	0.87	0.87
Vehicles/Motor Pool	465,762	573,475	592,595
FTE	2.00	2.00	2.00
Non Departmental (Go Bonds, Sick Leave, Veh Repl, Risk Management)	222,919	598,334	640,037
FTE	0	0	0
Total Requirements	17,274,973	28,193,676	30,032,736
Total FTE	74.08	73.33	73.20

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2012-13	This Year 2013-14	Next Year 2014-15
Permanent Rate Levy (rate limit 3.7499 per \$1,000)	3.7499	3.7499	3.7499
Local Option Levy	60,000	60,000	60,000
Levy For General Obligation Bonds	110,000	110,000	120,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$240,000	
Other Bonds	\$0	
Other Borrowings	\$713,617	\$1,305,000
Total	\$953,617	\$1,305,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.